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ENERGY RESOURCES 12, L.P. (Filer) CIK: 0001696088

Document And Entity Information - shares	6 Months Ended	
	Jun. 30, 2017	Aug. 01, 2017
Document and Entity Information [Abstract]		
Entity Registrant Name	ENERGY RESOURCES 12, L.P.	
Document Type	10-Q	
Current Fiscal Year End Date	--12-31	
Entity Common Stock, Shares Outstanding		1,642,264
Amendment Flag	false	
Entity Central Index Key	0001696088	
Entity Current Reporting Status	Yes	
Entity Voluntary Filers	No	
Entity Filer Category	Smaller Reporting Company	
Entity Well-known Seasoned Issuer	No	
Document Period End Date	Jun. 30, 2017	
Document Fiscal Year Focus	2017	
Document Fiscal Period Focus	Q2	

Balance Sheets - USD ($)	Jun. 30, 2017	Dec. 31, 2016
Assets		
Cash	$ 1,850	$ 1,000
Deferred offering costs	506,266	22,975
Total Assets	508,116	23,975
Liabilities and Partners’ Equity (Deficit)		
Accrued expenses	300,596	23,245
Note payable	229,000	0
Total Liabilities	529,596	23,245
Limited partner’s capital	(21,265)	723
General partner’s capital	(215)	7
Total Partners’ Equity (Deficit)	(21,480)	730
Total Liabilities and Partners’ Equity (Deficit)	$ 508,116	$ 23,975

Statements of Operations (Unaudited) - USD ($)	3 Months Ended	6 Months Ended
	Jun. 30, 2017	Jun. 30, 2017
Revenue	$ 0	$ 0
General and administrative expenses	14,845	21,105
Interest expense	830	1,105

Net loss	$ (15,675)	$ (22,210)

Statement of Cash Flows (Unaudited)	6 Months Ended Jun. 30, 2017 USD ($)
Cash flow from operating activities:	
Net loss	$ (22,210)
Changes in operating assets and liabilities:	
Accrued expenses	18,668
Net cash used in operating activities	(3,542)
Cash flow from investing activities	0
Cash flow from financing activities	
Cash paid for offering costs	(224,608)
Net proceeds from note payable	229,000
Net cash provided by financing activities	4,392
Increase in cash and cash equivalents	850
Cash and cash equivalents, beginning of period	1,000
Cash and cash equivalents, end of period	1,850
Interest paid	679
Supplemental information:	
Accrued deferred offering costs	$ 258,683

Partnership Organization	6 Months Ended Jun. 30, 2017
Disclosure Text Block [Abstract]	
Organization, Consolidation and Presentation of Financial Statements Disclosure [Text Block]	**Note 1. Partnership Organization** Energy Resources 12, L.P. (the "Partnership") was formed as a Delaware limited partnership. The initial capitalization of the Partnership of $1,000 occurred on December 30, 2016. The Partnership is offering common units of limited partner interest (the "common units") on a best-efforts basis with the intention of raising up to $350,000,001 of capital, consisting of 17,631,579 common units. The Partnership's offering was declared effective by the Securities and Exchange Commission ("SEC") on May 17, 2017. Upon raising a minimum of $25,000,010, which was completed on July 25, 2017, the subscribers to the common units were admitted, the common units were issued and the Partnership commenced operations ("Minimum Offering"). The Partnership's primary investment objectives are to (i) acquire producing and non-producing oil and gas properties with development potential to be operated by third-party operators, and to enhance the value of the properties through drilling and other development activities, (ii) make distributions to the holders of the common units, (iii) engage in a liquidity transaction after five to seven years, in which all properties are sold and the sales proceeds are distributed to the partners, merge with another entity, or list the common units on a national securities exchange, and (iv) permit holders of common units to invest in oil and gas properties in a tax efficient basis. The proceeds from the sale of the common units primarily will be used to acquire producing and non-producing oil and natural gas properties onshore in the United States, and to develop those properties. The general partner of the Partnership is Energy Resources 12

GP, LLC (the “General Partner”). The organizational limited partner is DMOG, LLC. The General Partner manages and controls the business affairs of the Partnership. David Lerner Associates, Inc. (the “Managing Dealer”), is acting as the dealer manager for the offering of the common units.

The Partnership’s fiscal year ends on December 31.

Summary of Significant Accounting Policies	6 Months Ended Jun. 30, 2017
Accounting Policies [Abstract]	
Significant Accounting Policies [Text Block]	**Note 2. Summary of Significant Accounting Policies** *Basis of Presentation* The accompanying unaudited financial statements have been prepared in accordance with the instructions for Article 10 of SEC Regulation S-X. Accordingly, they do not include all of the information required by generally accepted accounting principles (“GAAP”) in the United States for complete financial statements. In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation have been included. These unaudited financial statements should be read in conjunction with the Partnership’s audited December 31, 2016 financial statements. Operating results for the three and six months ended June 30, 2017 are not necessarily indicative of the results that may be expected for the twelve-month period ending December 31, 2017. *Cash and Cash Equivalents* Cash and cash equivalents consist of highly liquid investments with original maturities of three months or less. The fair market value of cash and cash equivalents approximates their carrying value. Cash balances may at times exceed federal depository insurance limits. *Offering Costs* Offering costs will be deferred and recorded as deferred offering costs until the Partnership’s Minimum Offering is completed. Upon reaching the Minimum Offering, these costs will be recorded as a reduction to Partners’ equity. *Use of Estimates* The preparation of financial statements in conformity with United States GAAP requires management to make estimates and assumptions that affect the reported amounts in the consolidated financial statements and accompanying notes. Actual results could differ from those estimates. *Recently Adopted Accounting Standards* In January 2017, the Financial Accounting Standards Board (“FASB”) issued Accounting Standard Update (“ASU”) 2017-01, Business Combinations (Topic 805), which amends the existing accounting standards to clarify the definition of a business and assist entities with evaluating whether transactions should be accounted for as acquisitions (or disposals) of assets or businesses. For public entities, the

guidance is effective for reporting periods beginning after December 15, 2017, including interim periods within those periods, and should be applied prospectively on or after the effective date. The Partnership has adopted this standard effective January 1, 2017.

Capital Contribution and Partners' Equity	6 Months Ended Jun. 30, 2017
Partners' Capital Notes [Abstract]	
Partners' Capital Notes Disclosure [Text Block]	**Note 3. Capital Contribution and Partners' Equity**

The General Partner and organizational limited partner have made initial capital contributions totaling $1,000 to the Partnership. Upon closing of the Minimum Offering, the organizational limited partner will withdraw, its initial capital contribution of $990 will be returned, the General Partner will receive Incentive Distribution Rights (defined below), and will be reimbursed for its documented third party out-of-pocket expenses incurred in organizing the Partnership and offering the common units.

As of June 30, 2017, subscriptions totaling approximately $21.2 million had been received in the escrow account. As of July 25, 2017, the Partnership completed its Minimum Offering and received gross proceeds of approximately $25.3 million and proceeds net of the Managing Dealer's selling commission and marketing expenses of approximately $23.8 million for the sale of approximately 1.3 million common units.

The Partnership intends to continue to raise capital through a best-efforts offering of common units by the Managing Dealer at $19.00 until it raises gross proceeds of $50.0 million, at which time the price per common unit will increase to $20.00. Under the agreement with the Managing Dealer, the Managing Dealer receives a total of 6% in selling commissions and a marketing expense allowance based on gross proceeds of the common units sold. The Managing Dealer will also have Dealer Manager Incentive Fees (defined below) where the Managing Dealer could also receive distributions up to an additional 4% of gross proceeds of the common units sold in the Partnership's best-efforts offering as outlined in the prospectus based on the performance of the Partnership.

Prior to "Payout," which is defined below, all of the distributions made by the Partnership, if any, will be paid to the holders of common units. Accordingly, the Partnership will not make any distributions with respect to the Incentive Distribution Rights and will not pay the Dealer Manager Incentive Fees to the Managing Dealer, until Payout occurs.

The Agreement of Limited Partnership of the Partnership (the "Partnership Agreement") provides that "Payout", which is defined below, occurs on the day when the aggregate amount distributed with respect to each of the common units equals $20.00 plus the Payout Accrual. The Partnership Agreement defines "Payout Accrual" as 7% per annum simple interest accrued monthly until paid on the Net Investment Amount outstanding from time to time. The Partnership Agreement defines Net Investment Amount initially as $20.00 per common unit, regardless of the amount paid for the common unit. If at any time the Partnership distributes to holders of common units more than the Payout Accrual, the amount the Partnership distributes in excess of the Payout Accrual will reduce the Net Investment Amount.

All distributions made by the Partnership after Payout, which

	may include all or a portion of the proceeds of the sale of all or substantially all of the Partnership's assets, will be made as follows: • First, (i) to the Record Holders of the Incentive Distribution Rights, 30%; (ii) to the Managing Dealer, the "Dealer Manager Incentive Fees", 30%, until such time as the Managing Dealer receives 4% of the gross proceeds of the common units sold; and (iii) to the Record Holders of outstanding common units, 40%, pro rata based on their percentage interest. • Thereafter, (i) to the Record Holders of the Incentive Distribution Rights, 60%; and (ii) to the Record Holders of outstanding common units, 40%, pro rata based on their percentage interest. All items of income, gain, loss and deduction will be allocated to each Partner's capital account in a manner generally consistent with the distribution procedures outlined above.

Note Payable	6 Months Ended
	Jun. 30, 2017
Debt Disclosure [Abstract]	
Debt Disclosure [Text Block]	**Note 4. Note Payable** In February 2017, the Partnership obtained an unsecured line of credit with Bank of America in the principal amount of $500,000 to fund some of its offering and operating costs. As of June 30, 2017, the outstanding balance on the line of credit was $229,000, which approximated its fair value. The Partnership repaid the line of credit, which bore interest at a variable rate based on the London InterBank Offered Rate (LIBOR), using proceeds from the sale of common units on July 25, 2017 without a prepayment premium or penalty. Glade M. Knight, the General Partner's Chief Executive Officer, and David S. McKenney, the General Partner's Chief Financial Officer, had guaranteed repayment of the line of credit and did not receive any consideration in exchange for providing this guarantee.

Related Parties	6 Months Ended
	Jun. 30, 2017
Related Party Transactions [Abstract]	
Related Party Transactions Disclosure [Text Block]	**Note 5. Related Parties** The Partnership has, and is expected to continue to engage in, significant transactions with related parties. These transactions cannot be construed to be at arm's length and the results of the Partnership's operations may be different than if conducted with non-related parties. The General Partner's Board of Directors oversees and reviews the Partnership's related party relationships and is required to approve any significant modifications to any existing related party transactions, as well as any new significant related party transactions. The Partnership has agreed to pay the general partner an advisory fee to manage the day-to-day affairs of the Partnership, including serving as an investment advisor and consultant in connection with the acquisition, development, operation and disposition of oil and gas properties and other assets of the Partnership. Subsequent to the Partnership's first asset

purchase, the Partnership will pay quarterly an annual fee of 0.5% of the total gross equity proceeds raised by the Partnership in its offering as outlined in the prospectus, in addition to certain reimbursable expenses. The fees paid to the general partner will be expensed as incurred. The Partnership will also reimburse the General Partner for any costs incurred by the General Partner in organizing the Partnership or incurred in the offering of the common units. For the three and six months ended June 30, 2017, a member of the General Partner has incurred approximately $19,000 in expenses to be reimbursed by the Partnership.

The Chief Executive Officer and Chief Financial Officer of the Partnership's general partner are also the Chief Executive Officer and Chief Financial Officer of Energy 11 GP, LLC, the general partner of Energy 11, L.P. The general partner anticipates that it will share accounting and administrative resources, including personnel, with Energy 11, L.P. to ensure effective staffing of the Partnership. The cost of these accounting and administrative resources will be shared between the partnerships. Other than through the Partnership's Chief Executive Officer and Chief Financial Officer and the shared accounting and administrative resources, there is no affiliation between the Partnership and Energy 11, L.P.

Subsequent Event	6 Months Ended
	Jun. 30, 2017
Subsequent Events [Abstract]	
Subsequent Events [Text Block]	**Note 6. Subsequent Events** As of July 25, 2017, the Partnership completed the Minimum Offering and received gross proceeds of the Partnership of approximately $25.3 million and proceeds net of selling and marketing costs of approximately $23.8 million for the sale of approximately 1.3 million common units. The subscribers were admitted as Limited Partners of the Partnership at the initial closing. On July 28, 2017, the Partnership declared and paid $15,315, or $0.011507 per outstanding common unit, in distributions to its holders of common units. On July 28, 2017, the Partnership closed on the issuance of approximately 0.3 million common units through its ongoing best-efforts offering, representing gross proceeds to the Partnership of approximately $5.9 million and proceeds net of selling and marketing costs of approximately $5.6 million. In July 2017, the Partnership repaid the Bank of America line of credit in full without a prepayment premium or penalty, which is described in Note 4. Note Payable.

Accounting Policies, by Policy (Policies)	6 Months Ended
	Jun. 30, 2017
Accounting Policies [Abstract]	
Basis of Accounting, Policy [Policy Text Block]	*Basis of Presentation* The accompanying unaudited financial statements have been prepared in accordance with the instructions for Article 10 of SEC Regulation S-X. Accordingly, they do not include all of the information required by generally accepted accounting principles ("GAAP") in the

	United States for complete financial statements. In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation have been included. These unaudited financial statements should be read in conjunction with the Partnership’s audited December 31, 2016 financial statements. Operating results for the three and six months ended June 30, 2017 are not necessarily indicative of the results that may be expected for the twelve-month period ending December 31, 2017.
Cash and Cash Equivalents, Policy [Policy Text Block]	*Cash and Cash Equivalents* Cash and cash equivalents consist of highly liquid investments with original maturities of three months or less. The fair market value of cash and cash equivalents approximates their carrying value. Cash balances may at times exceed federal depository insurance limits.
Deferred Charges, Policy [Policy Text Block]	*Offering Costs* Offering costs will be deferred and recorded as deferred offering costs until the Partnership’s Minimum Offering is completed. Upon reaching the Minimum Offering, these costs will be recorded as a reduction to Partners’ equity.
Use of Estimates, Policy [Policy Text Block]	*Use of Estimates* The preparation of financial statements in conformity with United States GAAP requires management to make estimates and assumptions that affect the reported amounts in the consolidated financial statements and accompanying notes. Actual results could differ from those estimates.
New Accounting Pronouncements, Policy [Policy Text Block]	*Recently Adopted Accounting Standards* In January 2017, the Financial Accounting Standards Board (“FASB”) issued Accounting Standard Update (“ASU”) 2017-01, Business Combinations (Topic 805), which amends the existing accounting standards to clarify the definition of a business and assist entities with evaluating whether transactions should be accounted for as acquisitions (or disposals) of assets or businesses. For public entities, the guidance is effective for reporting periods beginning after December 15, 2017, including interim periods within those periods, and should be applied prospectively on or after the effective date. The Partnership has adopted this standard effective January 1, 2017.

Partnership Organization (Details)	**Dec. 30, 2016 USD ($) shares**
Disclosure Text Block [Abstract]	
Limited Liability Company or Limited Partnership, Business, Formation State	Delaware
Partners' Capital Account, Contributions	$ 1,000
Total Amount of Unit Offering	$ 350,000,001
Total Amount of Units Offered (in Shares) | shares	17,631,579
Minimum Unit Offering	$ 25,000,010
Subsidiary of Limited Liability Company or Limited Partnership, Business Purpose	(i) acquire producing and non-producing oil and gas properties with development potential to be operated by third-party operators, and to enhance the value of the properties through drilling and other development activities, (ii) make distributions to the holders of the common units, (iii) engage in a liquidity transaction after five to seven years, in which all properties are sold and the sales proceeds are distributed to the partners, merge with another entity, or list the common units on a national securities exchange, and (iv) permit holders of common units to invest in oil and gas properties in a tax efficient basis. The

	proceeds from the sale of the common units primarily will be used to acquire producing and non-producing oil and natural gas properties onshore in the United States, and to develop those properties.

Capital Contribution and Partners' Equity (Details) - USD ($) $ / shares in Units, shares in Millions			6 Months Ended
	Jul. 25, 2017	Dec. 30, 2016	Jun. 30, 2017
Capital Contribution and Partners' Equity (Details) [Line Items]			
Partners' Capital Account, Contributions		$ 1,000	
Partners' Capital Account, Return of Contribution Upon Minimum Offering			$ 990
Unit Subscriptions, Held in Escrow			$ 21,200,000
Partners' Capital Account, Description of Units Sold			The Partnership intends to continue to raise capital through a best-efforts offering of common units by the Managing Dealer at $19.00 until it raises gross proceeds of $50.0 million, at which time the price per common unit will increase to $20.00. Under the agreement with the Managing Dealer, the Managing Dealer receives a total of 6% in selling commissions and a marketing expense allowance based on gross proceeds of the common units sold. The Managing Dealer will also have Dealer Manager Incentive Fees (defined below) where the Managing Dealer could also receive distributions up to an additional 4% of gross proceeds of the common units sold in the Partnership’s best-efforts offering as outlined in the prospectus based on the performance of the Partnership.
Managing Dealer, Selling Commissions, Percentage			6.00%
Managing Dealer, Maximum Contingent Incentive Fee on Gross Proceeds, Percentage			4.00%
Key Provisions of Operating or Partnership Agreement, Description			The Agreement of Limited Partnership of the Partnership (the “Partnership Agreement”) provides that “Payout”, which is defined below, occurs on the day when the aggregate amount distributed with respect to each of the common units equals $20.00 plus the Payout Accrual. The Partnership Agreement defines “Payout Accrual” as 7% per annum simple interest accrued monthly until paid on the Net Investment Amount outstanding from time to time. The Partnership Agreement defines Net Investment Amount initially as $20.00 per common unit, regardless of the amount paid for the common unit. If at any time the Partnership distributes to holders of common units more than the Payout Accrual, the amount the Partnership distributes in excess of the Payout Accrual will reduce the Net Investment Amount.All distributions made by the Partnership after Payout, which may include all or a portion of the proceeds of the sale of all or substantially all of the Partnership’s assets, will be made as follows:·First, (i) to the Record Holders of the Incentive Distribution Rights, 30%; (ii) to the Managing Dealer, the “Dealer Manager Incentive Fees”, 30%, until such time as the Managing Dealer receives 4% of the gross proceeds of the common units sold; and (iii) to the Record Holders of outstanding

			common units, 40%, pro rata based on their percentage interest.·Thereafter, (i) to the Record Holders of the Incentive Distribution Rights, 60%; and (ii) to the Record Holders of outstanding common units, 40%, pro rata based on their percentage interest.All items of income, gain, loss and deduction will be allocated to each Partner’s capital account in a manner generally consistent with the distribution procedures outlined above.
Subsequent Event [Member]			
Capital Contribution and Partners' Equity (Details) [Line Items]			
Proceeds from Issuance of Common Limited Partners Units	$ 25,300,000		
Proceeds, Net of Selling Commissions and Marketing Expenses, from Issuance of Common Limited Partners Units	$ 23,800,000		
Partners' Capital Account, Units, Sale of Units (in Shares)	1.3		
Partners Capital Account, Units Sold, Price Per Unit (in Dollars per share)	$ 19.00		

Note Payable (Details) - Line of Credit [Member] - USD ($)	Feb. 28, 2017	Jun. 30, 2017
Note Payable (Details) [Line Items]		
Line of Credit Facility, Maximum Borrowing Capacity	$ 500,000	
Long-term Line of Credit		$ 229,000
Debt Instrument, Description of Variable Rate Basis	the line of credit, which bore interest at a variable rate based on the London InterBank Offered Rate (LIBOR)	
Guarantor Obligations, Related Party Disclosure	Glade M. Knight, the General Partner’s Chief Executive Officer, and David S. McKenney, the General Partner’s Chief Financial Officer, had guaranteed repayment of the line of credit and did not receive any consideration in exchange for providing this guarantee.	

Related Parties (Details) - USD ($)	3 Months Ended	6 Months Ended
	Jun. 30, 2017	Jun. 30, 2017
Related Parties (Details) [Line Items]		
Related Party Transaction, Description of Transaction		Subsequent to the Partnership’s first asset purchase, the Partnership will pay quarterly an annual fee of 0.5% of the total gross equity proceeds raised by the Partnership in its offering as outlined in the prospectus, in addition to certain reimbursable expenses.
General Partner [Member]		
Related Parties (Details) [Line Items]		
Related Party Transaction, Selling, General and Administrative Expenses from Transactions with Related Party	$ 19,000	$ 19,000

Subsequent Event (Details) - Subsequent Event [Member] - USD ($) $ / shares in Units, shares in Millions		1 Months Ended
	Jul. 25, 2017	Jul. 31, 2017
Subsequent Event (Details) [Line Items]		
Proceeds from Issuance of Common Limited Partners Units	$ 25,300,000	

Proceeds, Net of Selling Commissions and Marketing Expenses, from Issuance of Common Limited Partners Units	$ 23,800,000	
Partners' Capital Account, Units, Sale of Units (in Shares)	1.3	
Distribution Made to Limited Partner, Cash Distributions Paid		$ 15,315
Distribution Made to Limited Partner, Distributions Paid, Per Unit (in Dollars per share)		$ 0.011507
Best-Efforts Offering [Member]		
Subsequent Event (Details) [Line Items]		
Proceeds from Issuance of Common Limited Partners Units		$ 5,900,000
Proceeds, Net of Selling Commissions and Marketing Expenses, from Issuance of Common Limited Partners Units		$ 5,600,000
Partners' Capital Account, Units, Sale of Units (in Shares)		0.3